

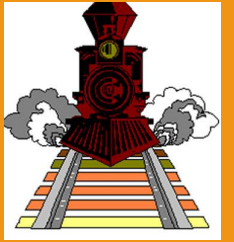
Working within the parameters of
COVID-19 and its numerous impacts on
Bradford Exempted Village School District



OHIO BUDGET REDUCTIONS

2020

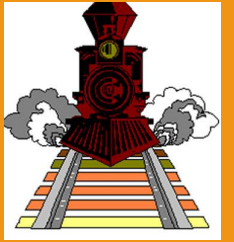
OHIO BUDGET REDUCTIONS 2020



The School was notified on May 6th, 2020, that every district in Ohio would be reduced in the last 6 weeks of the year

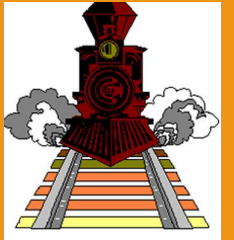
Bradford Exempted School District is being decreased a total \$ 75,467 prior to June 30, 2020

OHIO BUDGET REDUCTIONS 2020



Bradford District's number is based from the 2019 Average Daily Membership and the State Share of funding of nearly 64.50%. Our district is very dependent on the State of Ohio for money to operate daily

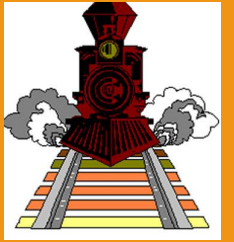
OHIO BUDGET REDUCTIONS 2020



A disproportionate funding model was used which benefit districts like Bradford, that have a population with a lower median income. Levies will create a large financial burden on these residents.

Access to CARES grant will generate funding for the district to be used in the ODE Federal model which will be restricted funding with additional rules

OHIO BUDGET REDUCTIONS 2020



We will keep you posted on how we will proceed for the 2020-2021 school year with all the implications brought about from the changes in the following:

1. Further reductions in State Foundation
2. School District Income Taxes
3. Real Estate Taxes and changes to CAUV
4. Loss of Interest in the challenged time